



Academic Year 2026-2027

Apply at: alextechhousing.com

Foundation Hall – Payments

Security Deposit

Foundation Hall requires a \$500 security deposit. The security deposit is used to reserve the student's spot in Foundation Hall. It is refunded to the student after they move out—less any damages. Please note: The student must stay in Foundation Hall for at least one semester to receive the refunded deposit.

Lease Payments

We may refer to the lease installment payments as “rent” payments. These payments are not typical rent payments. A typical apartment usually locks you into a one-year lease and charges monthly rent. Because Foundation Hall is student-based housing, our lease dates run in conjunction with the academic year and the payments are based on whether you stay for one semester or the full academic year (two semesters). For a full academic year, there are 10 lease installment payments. These begin on July 1 and end on April 1.

How are these payments calculated?

We take the total cost of living at Foundation Hall for a full academic year and divide that into 10 installment payments. This includes the internet, electrical, heating/ac, and other utilities. If the student only stays for one semester, they will only be charged 5 of the 10 installment payments.

Why do you start in July when I don't move in until August?

When we send out the reminder that payment is due on July 1, we often receive a lot of last-minute lease cancellations. Starting the payments on July 1 instead of August 1 gives Foundation Hall time to fill these cancellations.

4-Bedroom Apartment (4 bed/2 bath)

A full academic year costs \$6,500. One semester costs \$3,250. Each installment payment is \$650.

You can choose to pay for the full year, one semester, or you can choose to pay each installment as it is due. Your account will be charged \$650 on the first of each month regardless of how you choose to pay.

	Amount	Due Date		Amount	Due Date		Amount	Due Date
1	\$650	07/01/2026	5	\$650	11/01/2026	9	\$650	03/01/2027
2	\$650	08/01/2026	6	\$650	12/01/2026	10	\$650	04/01/2027
3	\$650	09/01/2026	7	\$650	01/01/2027	Academic Year Total: \$6,500		
4	\$650	10/01/2026	8	\$650	02/01/2027			

2-Bedroom Apartment

A full academic year costs \$7,100. One semester costs \$3,550. Each installment payment is \$710.

You can choose to pay for the full year, one semester, or you can choose to pay each installment as it is due. Your account will be charged \$710 on the first of each month regardless of how you choose to pay.

	Amount	Due Date		Amount	Due Date		Amount	Due Date
1	\$710	07/01/2026	5	\$710	11/01/2026	9	\$710	03/01/2027
2	\$710	08/01/2026	6	\$710	12/01/2026	10	\$710	04/01/2027
3	\$710	09/01/2026	7	\$710	01/01/2027	Academic Year Total: \$7,100		
4	\$710	10/01/2026	8	\$710	02/01/2027			