RENTAL WAIT LIST AGREEMENT

The undersigned (Residents) wish to be placed on the Wait List for an apartment as defined in the attached Apartment Choices Form. The Apartment Store (Landlord) wishes to place Resident on the Wait List. With intent to be legally bound, Resident and Landlord agree to the following:

1. Before being placed on the Wait List, Resident(s) will submit $_____ as a security deposit that allows the Residents to be placed on a binding Wait List for the apartment(s) listed on the attached Apartment Choices Form. This deposit will be cashed by the Landlord immediately. Once apartment choices are submitted, they cannot be modified in any way. The Residents can give Landlord up to 3 choices of apartment and/or building preferences. The security deposit is equal to one month's rent of the first choice of apartment. If Residents are assigned to an apartment other than the first choice and there Is a difference in security deposit, then that difference will need to be paid immediately. Likewise, any overage will be returned in check form to the Residents.
2. Residents understand that the submitted security deposit is based on 2023-2024 rental rates and may increase 3-8%. Once the new rates for 2024-2025 are approved, Residents will be notified of any changes.
3. Residents understand that they are signing a binding contract to lease the apartment sight unseen and agree to The Apartment Store assigning a specific unit.
4. If The Apartment Store is unable to assign Residents to any of their apartment choices, the security deposit will be returned in full within 30 days. Residents will be notified of all assignments no later than October 23, 2023.
5. Residents acknowledge that they have received a sample blank copy of the lease that both Residents and their Cosigners will be required to sign if any of their apartment choices are available and assigned.
6. Residents understand that there are minor differences between apartments of the same type layout and that The Apartment Store may assign a unit to Residents that Residents have never seen.
7. The only way Residents will be released from their obligation to sign a lease and receive their security deposit back in full is if there are no available apartments that match any of Residents' 3 apartment choices.

Intending to be legally bound, Landlord and Resident(s) have executed this agreement below:

Date: _____ Landlord: _____

Resident(s): _____

_____

_____

_____

_____

_____

RENTAL WAIT LIST APARTMENT CHOICES:

	BUILDING	**APARTMENT TYPE**
1.		
2.		
3.		