

Rental Application Policies & Requirements

Welcome to one of our Keller Investment communities! We would like to thank you for considering our community for your future home. Before you take the time to rent an apartment, please review our rental criteria. A separate rental application must be processed for all prospective residents 18 years of age or older and an application and move-in. All prospective residents will be qualified on the following criteria. Equal Housing: This community does not discriminate on the basis on race, color, religion, national origin, sex, handicap/disability, and familial status.

- 1. Occupancy Guidelines: Applicants must be at least 18 years of age. Our community occupancy allows two plus one-per bedroom.
 - 1 Bedroom/1 Bathroom (Up to 3 occupants)
 - 2 Bedroom / 2 Bathroom (Up to 5 occupants)
 - 3 Bedroom / 2 Bathroom (Up to 7 occupants)

Additional adult household members (over the age of 18) must qualify as a new resident and be placed on the lease. If the addition of an adult resident exceeds the Occupancy Guidelines, then the residents must immediately transfer to a larger apartment (subject to availability of alternate floor plan types and resident's compliance with existing lease agreement), paying the current rental rate, or vacate the apartment subject to the terms and conditions of the lease agreement and supporting agenda. If the addition of a minor (17 years or younger) to the household exceeds the Occupancy Guidelines, then the residents may remain in the existing apartment until the end of the current lease term. At the end of the lease term they may transfer to a larger apartment, paying the current rental rate, or move from the property if a larger apartment is not available.

- 2. <u>Identification</u>: A copy of a current valid driver's license, state identification card, passport, or military I.D. is required for each applicant. All visitors must present a valid driver license or other government issued photo identification to view this community. This community uses an identity verification platform to assist in identity and fraud challenges
- 3. <u>Application for Residency</u>: An Application for Residency must be completed and maintained for each applicant 18 years or older who will be living in the apartment and contributing to the payment of rent.
- 4. <u>Rental History</u>: Prior rental history must be listed. Please provide 2 years of current verifiable rental history. Rental history cannot reflect anything negative.
- 5. <u>Credit Report</u>: An unsatisfactory credit report can disqualify an applicant from renting an apartment home at this community. An unsatisfactory report is one which reflects past or current bad debts, late payments or unpaid bills, liens, judgments or bankruptcies. If the applicant is rejected for poor credit history the applicant may contact the credit-reporting agency providing the credit report. An applicant rejected for unsatisfactory credit is encouraged to obtain a copy of the credit report from the agency, correct any erroneous information that may be in the report, and resubmit the application to this community. Credit scores of 620 or below could result in a higher security deposit or denial.
- 6. <u>Bankruptcy</u>: Any individual who has consulted to file bankruptcy or has filed will be automatically denied, unless it has been proven dismissed. In which case, there will be an additional security deposit required. If the bankruptcy has been dismissed for more than 5 years, there is a possibility you may not be required to pay an additional security deposit.
- 7. Income Requirements: Applicants must have a gross (before taxes) income source that can be verified; income requirements are 2.5x times the total monthly scheduled billing of the apartment being rented without a guarantor and/or 4.5x times the total monthly scheduled billing of the apartment being rented with a guarantor. Acceptable income verification is required, which includes applicants' last 2 (two) paystubs, their most recent W-2, or proof of assets equal to 2.5 x 1 year's rent. Self-employed applicants may be required to supply the most recent tax return or certified verification from their accountant or bank. This community uses SNAPPT to verify proof of income documents.
- 8. <u>Criminal History</u>: Criminal backgrounds on all leaseholders and occupants over the age of 18 will be checked. It is the policy of the community to obtain information on past criminal activities of prospective residents. Such criminal information may include arrests, convictions and pending criminal actions. Those may be included with other factors that may as an aggregate be determined to warrant denial. This community shall not allow persons who are on any sex offender list. Likewise, persons with criminal convictions related to possessions of controlled substances may be accepted if they provide evidence of completion of treatment program. Persons who have convictions involving violence, gang activity, arson and injury to persons will be required to provide additional information to establish that they do not pose a risk to the property or the other residents. In evaluating prior criminal history, this community will consider the type of crime, severity of the crime and the length of the time since conviction and release. Terms and conditions of parole and



probation may also be considered. Denied applicants may petition for reconsideration by providing information regarding mitigating circumstances and other information that may assist the community in a review of the applicant's criminal history.

- 9. Animal/Pet Policy: Please confirm pet policy, limitations, deposits, fees and pet rent with the specific community you choose to apply with. Pet limitations can include breed restrictions, a non-refundable pet fee, and monthly pet rent will be charged per pet, if allowed. All residents with pets are required to have a pet agreement on file and must submit a veterinarian statement (no more than 12 months old) establishing the general health of the pet and the status of all required shots. A photograph of the pet will be made part of the lease agreement. No exotic animals are allowed. Service animals for special needs are accepted with third party medical caregiver authorization. Dogs of a class with known vicious or aggressive propensity shall not be permitted. Examples of these breeds (but not exclusive) Akita, American Staffordshire Terrier, Chow, Doberman Pinscher, German Shepherd, Mastiff, Pitt Bull, Presa Canarias, Rottweiler, Husky, Alaskan Malamute and any wolf hybrids, full blood or mixed at any percentage are PROHIBITED from residing at this community. This community requires all animals/pets to be registered with Pet Screening for policy review, documentation and may be subject to an annual registration fee.
- 10. <u>Evaluation</u>: The community evaluates the above information with an analyzation method provided through an independent 3rd party contractor (Resident Verify) that weighs the indicators of future rent payment performance.
- 11. <u>Conditional Approval</u>: An additional deposit equal to up to 1.5 times the months market rent may be required if the credit recommendation is returned with "conditional approval" or criteria for any one of income, employment or rental history have not been met or have only been partially met. All adverse action requirements will be combined when reviewing multiple applications.
- 12. <u>Guarantors</u>: In the event a guarantor is required, he/she must complete an Application of Residency and meet all the residents' selection criteria. The guarantor(s) will be fully responsible for the Lease Agreement if the occupying resident(s) default.
- 13. <u>Corporate Leases</u>: An application can be submitted in the name of a company if the business entity has a valid federal Tax ID number that is verifiable by the Secretary of State in which the community is located. A Dunn and Bradstreet credit report must be provided to determine the company's ability to make timely payments of rent. The company must provide a minimum of three (3) trade references that will be verified. A larger application fee or additional deposit may be required. All occupants over the age of 18 must apply and criminal background must be processed and approved prior to occupancy. The above criminal history guidelines will apply.
- 14. <u>Automatic Denial of Application</u>: An applicant will be automatically denied if they have been evicted by a landlord in the past 24 months or have a collection or debt owing to previous landlord. Falsification of any information on the rental application will result in an automatic denial of application.
- 15. Homebody: We are pleased to announce that this community provides Homebody Rent Reporting to all our residents. The cost of this service is \$8.95 per month for one participating resident per household or \$14.95 per month for multiple participating residents in a household. Enrollment in Homebody Rent Reporting is automatic for all new move ins, however it is entirely optional and is not a condition of our Rental Agreement. Should you decide to opt out, please let the Leasing Office know or contact 1-877-577-0850 or email rentreporting@homebody.com.

Please note: These are our rental criteria. There may be residents or occupants that have resided at this community prior to these requirements going into effect. Additionally, our ability to verify whether these requirements have been met is limited to the information made available to us by the various reporting services used.

This community does business in accordance with Federal Fair Housing Law (Fair Housing Amendment Act 1988). I have read and understand the rental policies of this community and consent to a background/credit screening.

Signature:	Date:
Signature:	Date:
Owner's Representative:	Date:



Guarantor(s) Agreement:

Guarantor Signature:	Date:
Guarantor Signature:	Date:
I/WE UNDERSTAND THAT IF, AT ANY TIME DURING THE APPLICATION PHARRASSING, PROFANE, OR DISCRIMINATORY TOWARD KELLER MANAGEROUS PROSPECTS, MY/OUR APPLICATION WILL BE IMMEDIATELY CANCELLED UNDERSTAND AND ACCEPT THESE QUALIFYING STANDARDS. I UNDERSTHE APPLICATION WILL LEAD TO AN IMMEDIATE DENIAL OF RENTAL, FOR	GEMENT'S EMPLOYEES, RESIDENTS OR OTHER AND NO APARTMENT WILL BE LEASED TO ME. STAND THAT FALSIFICATION OF THE INFORMATION ON
I/We the undersigned, agree to be jointly and severally liable to said aparise during the tenancy. The apartment complex shall not be required, available against (prospective tenants), and the death, insolvency, bank obligation covered by said lease shall not be a defense to enforcement. agreement and the lease agreement herein.	prior to invoking this agreement, to exhaust all remedie ruptcy, or inability of (prospective tenants) to pay the
This Guarantee shall remain in full force and effect until (1) the termina above, and (2) monetary obligations arising under said rental agreemen legal action is required to enforce the provision of this guarantee the prattorney's fees, costs, collection fees and interest incurred.	nt have been paid in full. In the event a lawsuit or any
Wherefore, in consideration of the prospective tenant's acceptance of a agreement, I/We hereby unconditionally and without qualification guar under said rental agreement. I understand this guarantee includes all dadamages under the security deposit, property damage and any sums avelawsuit. Further, I/We acknowledge this guarantee shall remain in full for after completion of security deposit accounting as required unapply and be fully binding to any renewals, month to month occupancies additions of said rental agreement(s) that may become effective during renewals, month to month occupancies, amendments and modification be provided to tenant pursuant to A.R.S. 33-1368.	rantee payment in full of all monetary obligations arising amages that may arise during the tenancy including any varded in judgment against tenant in a Forcible Detainer orce and effect until final termination of tenancy and under A.R.S. 33-01321. Furthermore, this guarantee shall es, amendments, modifications and/or rule changes and the tenancy. I/We hereby waive any notice of said
I, /We (Guarantor(s)) have received and reviewed a copy of (Prospective expressly understand and agree that for (Prospective Tenant) be allowed tenancy with that I/We must unconditionally guaranteental agreement and tenancy.	ed to enter into a rental agreement and subsequent