

# RENTERS INSURANCE



## Are You Covered?

**Residents who sign a new lease, or renew an existing lease, on or after January 1, 2015** will be responsible for acquiring and paying for their own rental insurance policy.

Living without renters insurance could have a profound impact on you and your family. While we do not require residents to carry renters insurance on their personal belongings, it is strongly encouraged.

### PLAN FOR THE UNEXPECTED

Without renters insurance, you have no coverage for personal property loss or damage.

- Know what your policy covers. Most policies will cover the actual cash value or replacement cost of your personal belongings. Understand the difference before you buy.
- Know whom your policy covers. Renters insurance typically covers spouses and immediate family members who live with you. Some policies even cover dogs.
- Know how much coverage you need. A general policy may cover most of your belongings, but high value items such as jewelry, expensive sports or musical equipment, and collectibles may need additional coverage based on appraisal amounts.
- Buy from an insurer licensed to do business in your state. If you are moving to a new location, verify with your insurer that your policy is valid at your new duty station.
- Look for multi-line discounts. Purchasing renters insurance from a company you already have a policy with can save you money. Start with your car insurance provider, for example.
- Shop around and compare prices. Don't get more coverage than you need and ask for military discount options.

Insurance Information Institute: [www.iii.org](http://www.iii.org)

USAA: [www.usaa.com](http://www.usaa.com)

Progressive: [www.progressive.com](http://www.progressive.com)

Allstate: [www.allstate.com](http://www.allstate.com)

State Farm: [www.statefarm.com](http://www.statefarm.com)

GEICO: [www.geico.com](http://www.geico.com)