

## IMPORTANT INFORMATION FOR THOSE WHO USE: LOANS, SCHOLARSHIPS AND FINANCIAL AID

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Many students use financial aid (loans, scholarships, grants, etc.) to pay for their college education – including housing. In most cases, financial aid becomes available in a timely manner and will not create a hardship for those students using refunds to pay for their housing at Evergreen Commons.

However, there may come times where financial aid refunds are not released to students in time to pay their rent. For delays that are outside of student control (such as a delay in the passing of the state budget) the following schedule will apply:

| Installment Due Dates     | Expectation  | Consequence  |
|---------------------------|--|--|
| July 15 <sup>th</sup>     | Full installment must be paid in full.   | Failure to pay will result in being denied ability to move in.   |
| September 1 <sup>st</sup> | Provide proof of aid, pay \$300 good faith payment no later than the 20 <sup>th</sup> of the respective month.                           | Failure to make a good faith payment will result in a \$50 late fee.   |
| October 1 <sup>st</sup>   | Same as September 1 <sup>st</sup> expectation.   | Same as September 1 <sup>st</sup> consequence.   |
| November 1 <sup>st</sup>  | Same as September 1 <sup>st</sup> expectation.   | Same as September 1 <sup>st</sup> consequence.   |
| December 1 <sup>st</sup>  | Fall semester balance must be paid in full.  | Failure to pay semester balance will result in late fees and further legal action.   |
| January 1 <sup>st</sup>   | Same as September 1 <sup>st</sup> expectation.<br><i>(NOTE: If moving in for the first time, your installment must be paid in full.)</i> | Same as September 1 <sup>st</sup> consequence.<br><i>(NOTE: If moving in for the first time, failure to pay will result in being denied ability to move in.)</i> |
| February 1 <sup>st</sup>  | Same as September 1 <sup>st</sup> expectation.   | Same as September 1 <sup>st</sup> consequence.   |
| March 1 <sup>st</sup>     | Same as September 1 <sup>st</sup> expectation.   | Same as September 1 <sup>st</sup> consequence.   |
| April 1 <sup>st</sup>     | Same as September 1 <sup>st</sup> expectation.   | Same as September 1 <sup>st</sup> consequence.   |
| May 1 <sup>st</sup>       | Spring semester balance must be paid in full.  | Failure to pay semester balance will result in late fees and further legal action.   |

*NOTE: Any lease terms that end after the month of May will owe the remaining installments in full by their due dates.*

It is important to note the following:

- The above schedule relates to **only** those situations where financial aid refunds are delayed due to circumstances outside the control of students. **Therefore, refunds that are delayed due to verification, financial aid suspension, etc. will not follow the above time frame and rent payments are expected according to the previously agreed upon payment schedule of the executed lease.**
- Should the student have difficulty in making their good faith payment, the student may apply for an emergency loan through the LHU Foundation. The amount of loan will be deducted from the student's refund once processed. To apply for an emergency loan, please contact **Stacey Horner at [stacey.horner@lhufoundation.org](mailto:stacey.horner@lhufoundation.org) or 570-484-2994.**
- Students **must** continue to show proof of expected financial aid on a monthly basis along with their good faith payments on or before the 20<sup>th</sup> of the respective month to avoid interruption in internet service, additional late fees, and possible eviction and/or legal proceedings.

By signing this document, it signifies that you have read and understand the above information.