

# **WHAT'S MY RENT?**

### Before we get started, let's make sure the rental rates fall within your budget.

Identify the floor plan you're interested in below. If the rental rate range falls into your budget, move to the next section.

#### **Rental Rate Ranges**

Floor Plan	80	% Tier	110	0% Tier	120	0% Tier
Studio	\$	1,875	\$	1,750	\$	2,250
A1	\$	2,100	\$	2,000	\$	2,300
A2	\$	2,100		NA	\$	2,300
A3	\$	2,100		NA	\$	2,400
TH 1 & TH 2	\$	2,152		NA	\$	3,100
B1 & B5	\$	2,400	\$	2,400	\$	2,700
B2	\$	2,422		NA	\$	2,950
B3	\$	2,422		NA	\$	2,950
B4	\$	2,422		NA	\$	2,950

<sup>\*</sup>Federal occupancy recommended standards apply based on two persons per bedroom, plus one per apartment home.

### To move forward, we'll need two main details from you:

How many people plan to live in the home?

What is the household's gross annual income?

# Now, let's get your rental rate by identifying your Tier.

Find your household size, including those under 18, in the box below. Using your household size's row, find the number closest to, but also larger than, your household's gross annual income. At the top of that column, you will see a Tier percentage. That's your Tier. Using that Tier, you can now identify your rental rate for the floor plan you're interested in, in the box above.

The minimum income required to qualify is two times the rental rate, and the maximum incomes for each Tier are listed below. Those that make in excess of the 120% Tier maximum for their household size, are considered unqualified.

## Maximum Income by Household Size

Household Size	80% Tier		120% Tier		
1	\$	75,920	\$	113,880	
2	\$	86,720	\$	130,080	
3	\$	97,600	\$	146,400	
4	\$	108,400	\$	162,600	
5	\$	117,120	\$	175,680	
6	\$	125,760	\$	188,640	
7	\$	134,480	\$	201.720	

\*NOTE: Huntington Elan is proud to offer two separate affordable housing rental programs; the Essential Housing program described herein, and a Below Market Rental (BMR) program in conjunction with the city of Huntington Beach which has separate qualifications. For more information please contact our office.

