

WHAT RENT WILL I PAY?

Before you begin, make sure the rental rates fit within your budget.

The chart below gives rates by tier. Depending on the specific home you choose, your rate may vary. Select your floor plan. If the pricing works, move to the next section. **Starting Rate by AMI Tier**

Floor Plan	80% Tier	120% Tier
S1	\$2,104	\$2,192
A1	\$2,489	\$2,642
A2	\$2489 - \$2539	\$2642 - \$2692
A3	\$2,758	\$3192 - \$3242
B1	\$3,096	\$3,223
B2	\$3,096	\$3,223
B3	\$3,096	\$3,273
B4	\$3,096	\$3,323

*Occupancy standards are two persons per bedroom, plus one additional person per apartment home.

To move forward, we'll need two main details from you:

How many people plan to live in the home?

What is the household's gross annual income?

Next, let's find your rental rate by identifying your Tier:

Start by finding your household size in the chart below, making sure to include everyone who will live in the home, including children under 18. Then, look across that row to find the income amount that is just above your household's total gross income. The percentage listed at the top of that column is your Tier.

Once you know your Tier, you can use the Rental Rate Range chart above to find the rental rate for the floor plan you're interested in. To qualify, your household income must be at least twice the monthly rent. Each Tier has a maximum income limit, which is listed below. Households with incomes above the 120% Tier limit do not meet the income qualifications.

Maximum Income by Household Size		
Household Size	80% Tier	120% Tier
1	\$ 104,240	\$ 156,360
2	\$ 119,120	\$ 178,680
3	\$ 134,000	\$ 201,000
4	\$ 148,880	\$ 223,320
5	\$ 160,800	\$ 241,200
6	\$ 172,720	\$ 259,080
7	\$ 184,640	\$ 276,960

Income requirements vary by AMI Tier. For lower AMI Tiers, a household's monthly gross income must be at least twice the monthly rent. For higher AMI Tiers, the income must exceed the limits of all lower tiers, but still fall below the maximum income limit for that Tier. Households with incomes above the maximum limit are not eligible for the Essential Housing program.

*NOTE: Huntington Elan is proud to offer two separate affordable housing rental programs; the Essential Housing program described herein, and a Below Market Rental (BMR) program in conjunction with the city of Huntington Beach which has separate qualifications. For more information please contact our office.